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November 7, 1989

16450-A
NOV 20 1989 -3 05 PM
INTERSTATE COMMERCE COMMISSION

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Ms. Noretta R. McGee
Secretary
Interstate Commerce Commission
12th Street and Constitution Ave. N.W.
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303 are an original and one copy of a Release of Security Interest dated November 7, 1989, a Secondary Document as defined in the Commission's rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Debtor:

Trains Unlimited, Inc.
501 Sycamore Street, Suite 200
Chicago Central Building
Waterloo, Iowa 50203
Attn: Frederick S. Tanner, President

Secured Party:

Navarro T. Fosse
Hydrotile Machinery Company
69 Maple Street
Nashua, Iowa 50658

A description of the railroad equipment covered by the enclosed document is set forth in Exhibit A attached hereto and made a part hereof.

The Release of Security Interest relates to the Business Security Agreement dated July 21, 1989 and filed with the Interstate Commerce Commission on July 31, 1989 at 12:35 p.m. and bearing Recordation Number 16450.

See
me

Ms. Noreta R. McGee
November 7, 1989
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The required recordation fee of \$13.00 is enclosed.

Please return one stamped copy of the enclosed document to:

David H. Hoelsing
Ellsworth & Associates
200 Jackson Place
13th and Jackson Streets
Omaha, Nebraska.

A short summary of the enclosed Secondary Document to appear in the Commission's Index is

Release of Security Interest granted by Business Security Agreement with Recordation Number 16450,

Such Release dated November 7, 1989 and covering two (2) coach cars bearing AM 1904 and 1905, one (1) power car bearing AM 1900 and one (1) kitchen car bearing AM 8802.

Should you have any questions concerning this matter, please do not hesitate to call the undersigned.

Very truly yours,

ELLSWORTH & ASSOCIATES



By: David H. Hoelsing

DHH/jrg
Enclosures

cc: Frederick S. Tanner (w/enc.)
Navarro T. Fosse (w/enc.)
John R. Sims, Esq. (w/enc.)

Interstate Commerce Commission
Washington, D.C. 20423

11/29/89

OFFICE OF THE SECRETARY

David H. Hoelsing
Ellsworth & Associates
200 Jackson Place
13th & Jackson Streets
Omaha, Nebraska 68102

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/20/89 at 3:05pm and assigned recordation number(s). 16450-A

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)

RECORDATION NO. 16450-A FILED 1989

NOV 20 1989 -3 05 PM

RELEASE OF SECURITY INTEREST

INTERSTATE COMMERCE COMMISSION

W I T N E S S E T H:

WHEREAS, Trains Unlimited, Inc., an Iowa corporation ("Debtor"), has granted a security interest in certain railroad equipment to the First Security Bank and Trust Company ("Secured Party") pursuant to a certain Business Security Agreement dated July 6, 1989 ("Security Agreement");

WHEREAS, on July 10, 1989, Secured Party filed copies of the Security Agreement with the Interstate Commerce Commission (the "Commission") pursuant to the provisions of 49 U.S.C. Section 11303 for the purpose of perfecting the security interest granted by the Security Agreement;

WHEREAS, the filed Security Agreement was assigned Recordation Number 15821-A on July 10, 1989; and

WHEREAS, Secured Party has executed and filed Form UCC-3 Termination Statements indicating that Secured Party no longer claims a security interest under the Financing Statements filed to perfect the security interest granted by the Security Agreement.

NOW, THEREFORE, Secured Party does hereby release and terminate its security interest as to the collateral listed in Exhibit A attached hereto covered by the Security Agreement filed with the Commission and assigned Recordation Number 15821-A.

IN WITNESS WHEREOF, Secured Party has executed this Release of Security Interest as of this 7th day of November, 1989.

SECURED PARTY:

First Security Bank
and Trust Company

By: 

STATE OF IOWA)
) ss
COUNTY OF FLOYD)

In Charles City, in said County on the 7th day of November, 1989 before me personally appeared J. B. Herbert Stamey of First Security Bank and Trust Company, to me known and known by me to be the party executing the foregoing instrument on behalf of said Bank and he acknowledged said instrument by him and executed it as his free act and deed and the free act and deed of said Bank.

Beverly Foxen
Notary Public

[SEAL]

My Commission Expires: April 10, 1991

EXHIBIT "A"

RAIL EQUIPMENT - FOUR (4) PIECES TOTAL

QUANTITY	DESCRIPTION	AMTRAK	FORMER PENN R.R.
1	Power Car	AM 1900	9600
1	Coach	AM 1904	9604
1	Coach	AM 1905	9605
1	Kitchen Car	AM 8802	